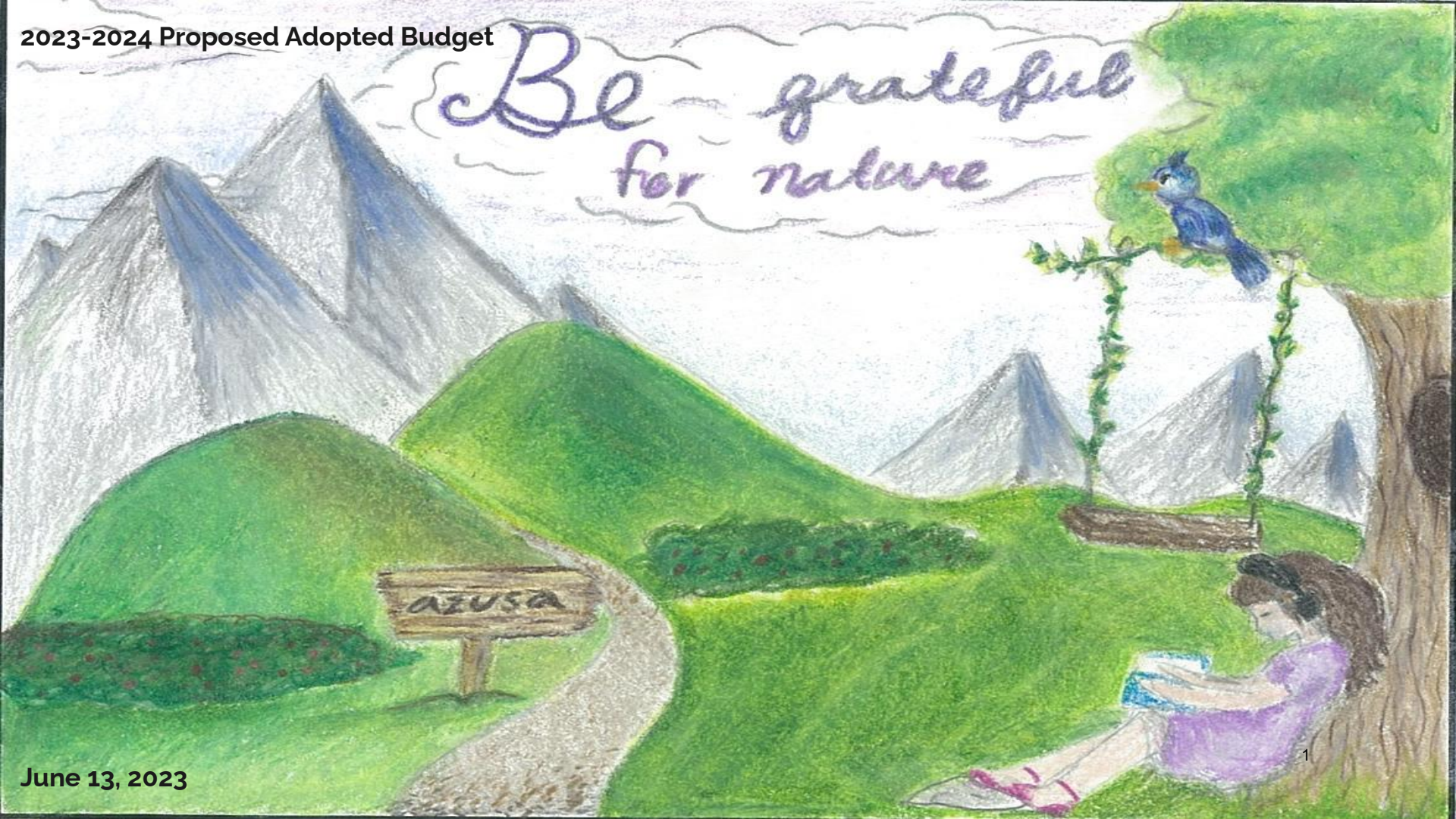


Be grateful
for nature



California School District Financial Reporting Requirements

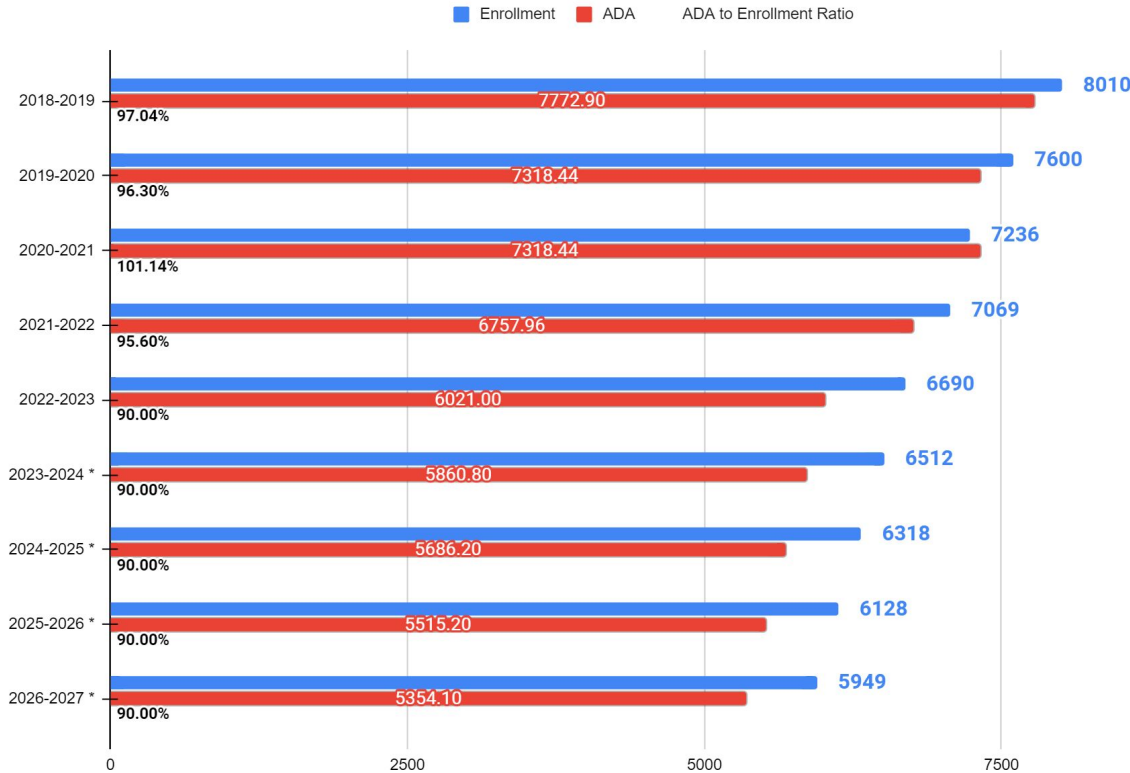


- In compliance with the provisions of EC Section 42127(d)(2), and as an added condition of the budget adoption process for the 2014-15 year and each year thereafter, districts must adopt a Local Control and Accountability Plan (LCAP) prior to adopting their budgets.
- Per Education Code (EC) Sections 42127 and 52062, school districts must hold two separate Governing Board public meetings. The first meeting is the Local Control and Accountability Plan (LCAP) and Budget hearing. The second meeting is the LCAP and Budget adoption. The LCAP item must precede the Budget item at each meeting.

Budget Assumptions

Planning Factor	2023-2024	2024-2025	2025-2026
Cost of Living Adjustment (COLA):			
· LCFF COLA	8.22%	3.94%	3.29%
· Special Education COLA	8.22%	3.94%	3.29%
Employer Benefit Rates:			
· CalSTRS	19.10%	19.10%	19.10%
· CalPERS	26.68%	27.70%	28.30%
· State Unemployment Insurance	0.05%	0.05%	0.05%
Lottery:			
· Unrestricted per ADA	\$170	\$170	\$170
· Proposition 20 per ADA	\$67	\$67	\$67
Mandated Block Grant Districts:			
· K-8 per ADA	\$37.81	\$39.30	\$40.59
· 12 per ADA	\$72.84	\$75.71	\$78.20

Enrollment and ADA* Projections



ADA - Average Daily Attendance
* = Projections

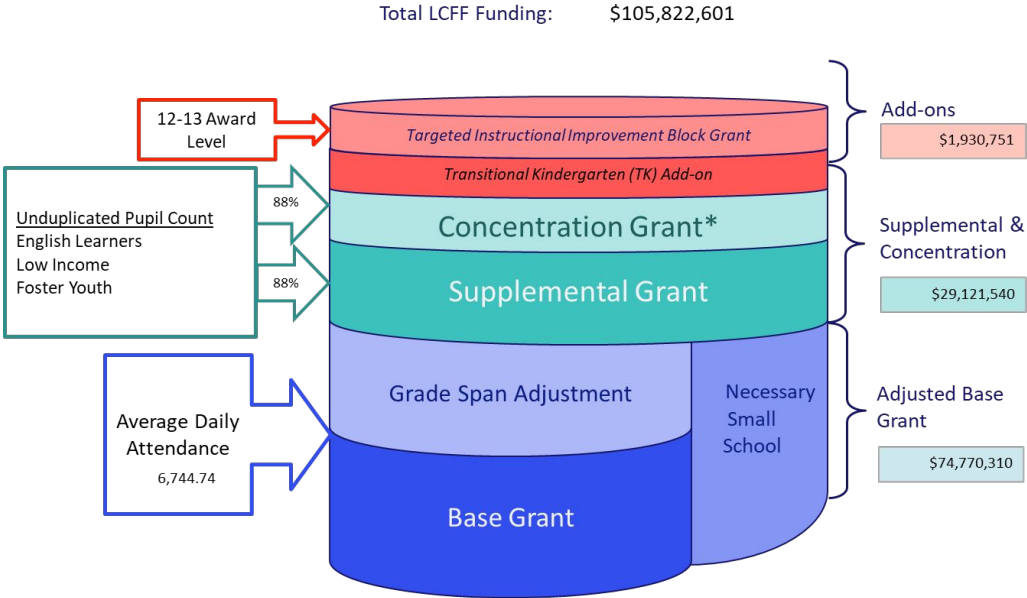
Revenues



2023-2024 Per ADA Allocation

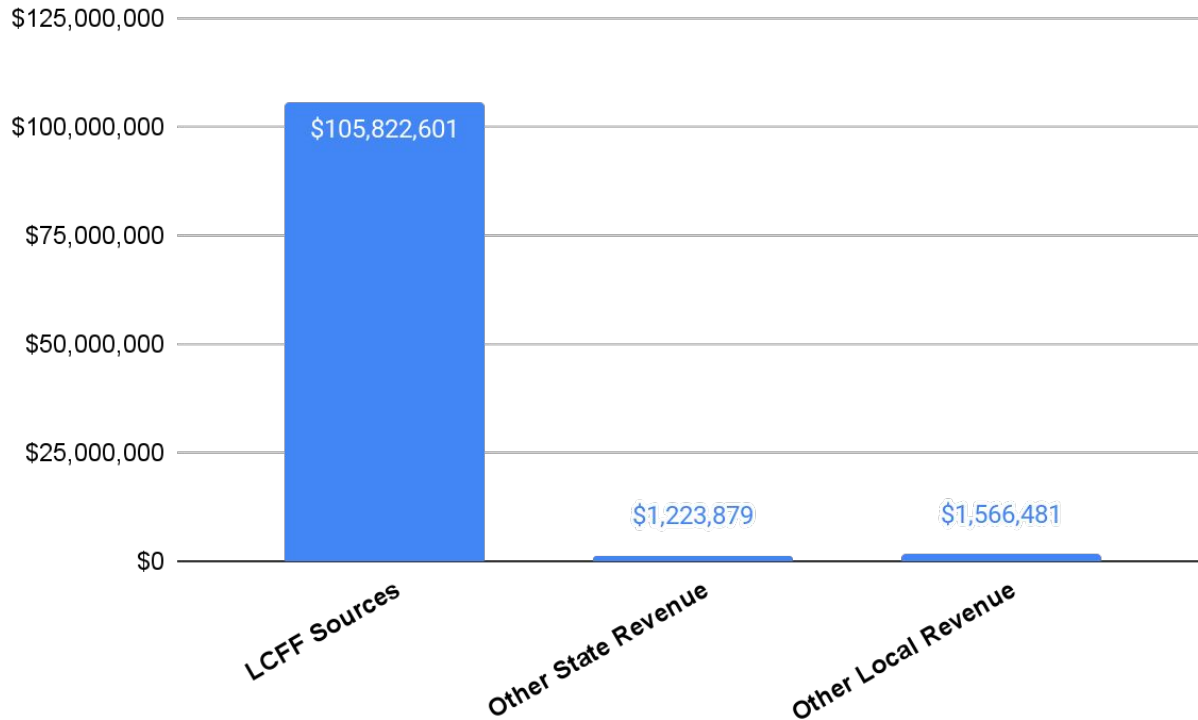
Grade Level	ADA	Base	Grade Span	Supplemental	Concentration	Target
Grades TK-3	2,069.77	\$9,919	\$1,032	\$1,925	\$2,340	\$31,494,024
Grades 4-6	1,556.40	\$10,069		\$1,770	\$2,152	\$21,775,086
Grades 7-8	1,025.38	\$10,367		\$1,822	\$2,216	\$14,770,331
Grades 9-12	2,093.19	\$12,015	\$312	\$2,167	\$2,635	\$35,852,409
TOTAL BASE						\$103,891,850
Targeted Instructional Improvement Block Grant						\$467,002
Home-to-School Transportation						\$861,327
Transitional Kindergarten						\$602,422
Total LCFF Entitlement						\$105,822,601

LCFF* Funding



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

2023-2024 Unrestricted Revenues



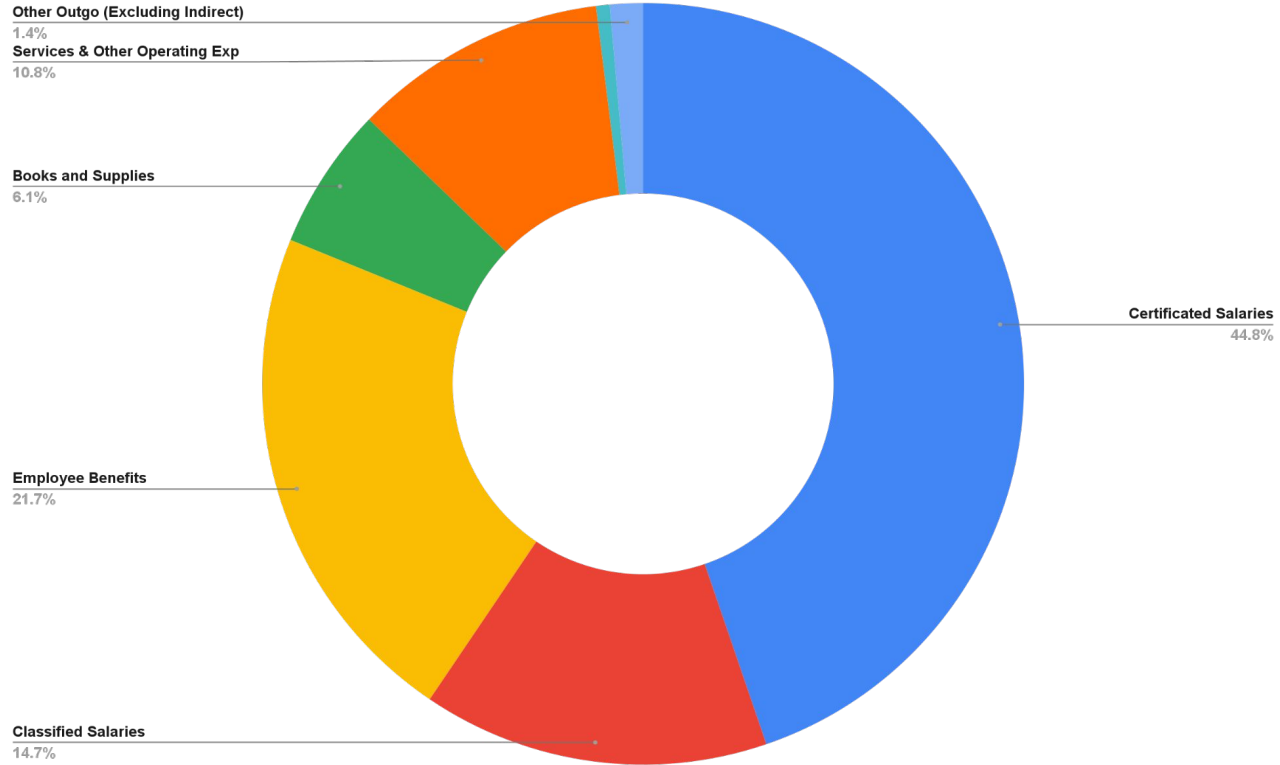
2023-2024 Revenue Projections

General Fund Revenues	2022-2023 Estimated Actuals			2023-2024 Proposed Budget			Variance		
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund
LCFF Sources	\$102,848,291	\$0	\$102,848,291	\$105,822,590	\$0	\$105,822,601	\$2,974,299	\$0	\$2,974,299
Federal Revenue	\$0	\$20,089,368	\$20,089,368	\$0	\$30,538,984	\$30,538,984	\$0	\$10,449,616	\$10,449,616
Other State Revenue	\$1,340,315	\$29,841,689	\$31,182,004	\$1,223,879	\$18,890,936	\$20,114,815	-\$116,436	-\$10,950,753	-\$11,067,189
Other Local Revenue	\$2,650,303	\$8,896,509	\$11,546,812	\$1,566,481	\$8,362,473	\$9,928,954	-\$1,083,822	-\$534,036	-\$1,617,858
TOTAL REVENUES	\$106,838,909	\$58,827,566	\$165,666,475	\$108,612,950	\$57,792,393	\$166,405,354	\$1,774,041	-\$1,035,173	\$738,868
Beginning Fund Balance as of July 1 - Unaudited	\$16,688,020	\$12,188,074	\$28,876,094	\$19,410,889	\$25,923,342	\$45,334,231	-\$2,080,462	\$6,265,133	\$4,184,671

Expenditures



2023-2024 Unrestricted Expenditures



2023-2024 Expenditure Projections

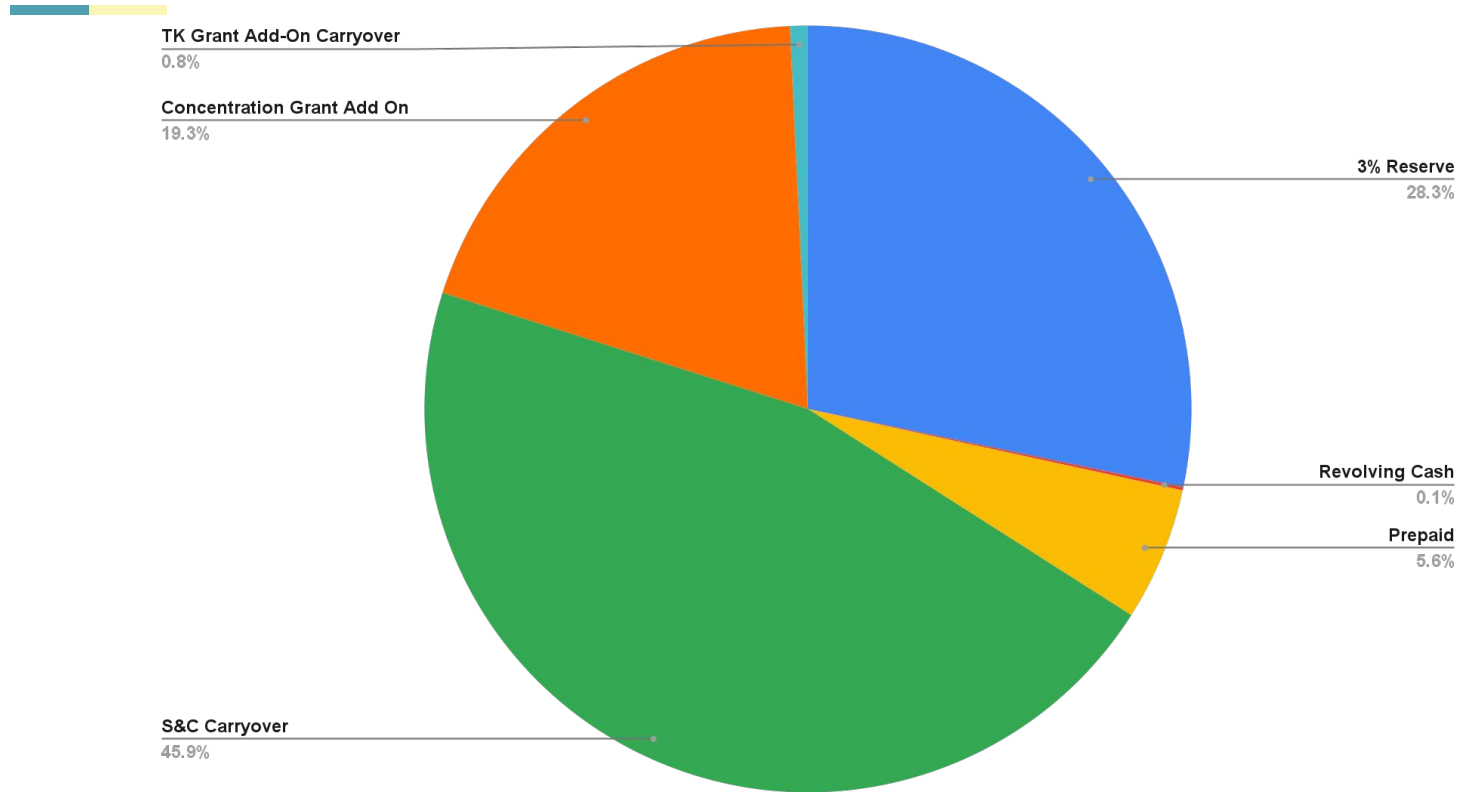


General Fund Expenditures	2022-2023 Estimated Actuals			2023-2024 Proposed Budget			Variance
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Total Fund
Certificated Salaries	\$38,560,826	\$12,755,433	\$51,316,259	\$38,366,146	\$12,993,884	\$51,360,030	\$43,771
Classified Salaries	\$12,191,949	\$6,166,315	\$18,358,264	\$12,610,897	\$6,422,262	\$19,033,159	\$674,895
Employee Benefits	\$18,940,013	\$11,326,218	\$30,266,231	\$18,604,608	\$11,546,059	\$30,150,667	-\$115,564
Books and Supplies	\$4,269,137	\$6,978,663	\$11,247,800	\$5,186,532	\$27,549,856	\$32,736,388	\$21,488,588
Services & Other Operating Exp	\$9,980,175	\$17,720,360	\$27,700,535	\$9,262,966	\$20,738,833	\$30,001,799	\$2,301,264
Capital Outlay	\$2,790,224	\$3,590,540	\$6,380,764	\$497,561	\$128,545	\$626,106	-\$5,754,658
Other Outgo (Excluding Indirect)	\$1,268,387	\$2,530,815	\$3,799,202	\$1,198,266	\$2,533,406	\$3,731,672	-\$67,530
Other Outgo (Including Indirect)	-\$1,447,175	\$1,006,458	-\$440,717	-\$1,967,687	\$1,655,149	-\$312,538	\$128,179
TOTAL EXPENDITURES	\$86,553,536	\$62,074,802	\$148,628,338	\$83,759,289	\$83,567,994	\$167,327,283	\$18,698,945

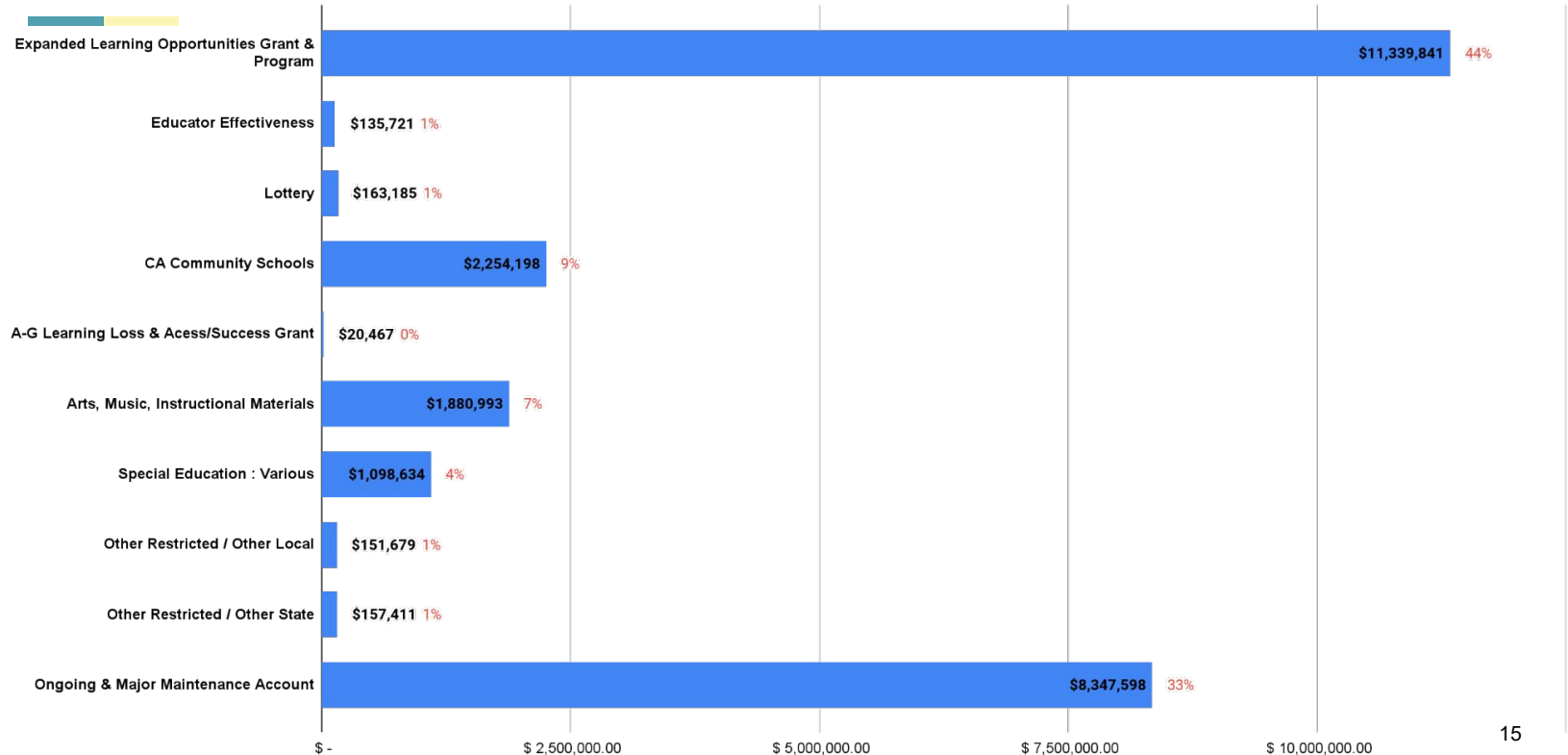
Multi Year Projections

	2023-2024	2024-2025	2025-2026
Beginning Balance	\$45,334,229	\$43,412,300	\$44,088,020
Total Revenues	\$166,405,354	\$136,498,812	\$133,429,975
Budget Adjustment	\$0	\$0	\$0
Total Expenditures	\$168,327,283	\$135,823,092	\$135,894,693
Surplus/Deficit	-\$1,921,929	\$675,720	-\$2,464,718
Transfer In/Out	-\$1,000,000	-\$1,000,000	-\$1,000,000
Ending Fund Balance	\$43,412,300	\$44,088,020	\$41,623,302
3% Reserve	\$5,049,821	\$4,074,693	\$4,076,841
Restricted	\$25,549,727	\$29,666,864	\$27,532,966
Assigned	\$11,782,906	\$9,507,608	\$9,365,631
Committed	\$0	\$0	\$0
Revolving Cash/Prepays	\$1,029,846	\$838,855	\$647,864
Unassigned/Unappropriated	\$0	\$0	\$0

Components of Ending Fund Balance - Unrestricted



Components of Ending Fund Balance - Restricted



Recommendation



- It is recommended the Board of Education receive the District's Proposed Adopted Budget Report.




Thank you.

