



Azusa
Unified School District

2022-2023 Adopted Budget



Azusa

Unified School District

2022-23 Adopted Budget

Elevating to Excellence



June 14, 2022

Artwork: Adam Vicente II Gladstone High School

2022-2023 Adopted Budget

California School District Financial Reporting Requirements

- ▷ In compliance with the provisions of EC Section 42127(d)(2), and as an added condition of the budget adoption process for the 2014-2015 year and each year thereafter, districts must adopt a Local Control and Accountability Plan (LCAP) prior to adopting their budgets.
- ▷ Per Education Code (EC) Sections 42127 and 52062, school districts must hold two separate Governing Board public meetings. The first meeting is the Local Control and Accountability Plan (LCAP) and Budget hearing. The second meeting is the LCAP and Budget adoption. The LCAP item must precede the Budget item at each meeting.



1.

Budget Assumptions

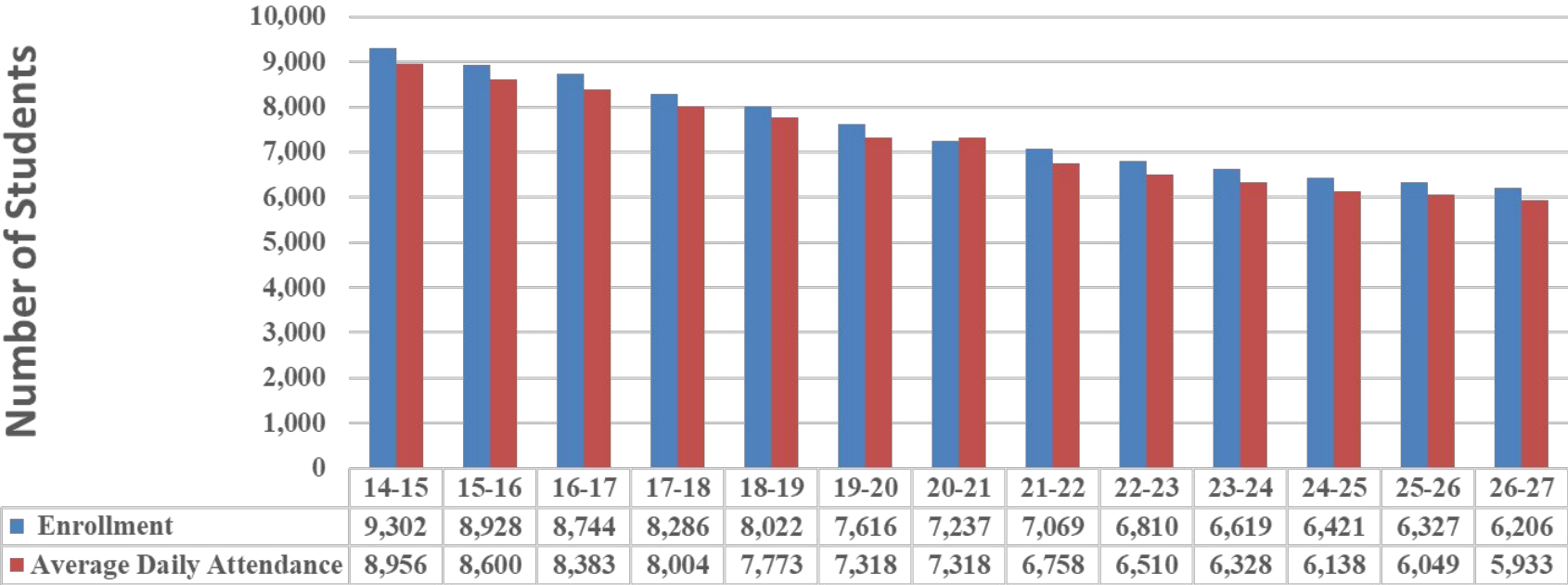
Planning factors used for the 2022-2023 Adopted Budget

Planning Factor	2022-2023
Cost of Living Adjustment (COLA):	
• LCFF COLA	6.56%
• Special Education COLA	6.56%
Employer Benefit Rates:	
• CalSTRS	19.10%
• CalPERS-Schools	25.37%
• State Unemployment Insurance	0.50%
Lottery:	
• Unrestricted per ADA	\$163
• Proposition 20 per ADA	\$65
Mandated Block Grant Districts:	
• K-8 per ADA	\$34.94
• 12 per ADA	\$67.31



Enrollment Projections

Enrollment vs. Average Daily Attendance



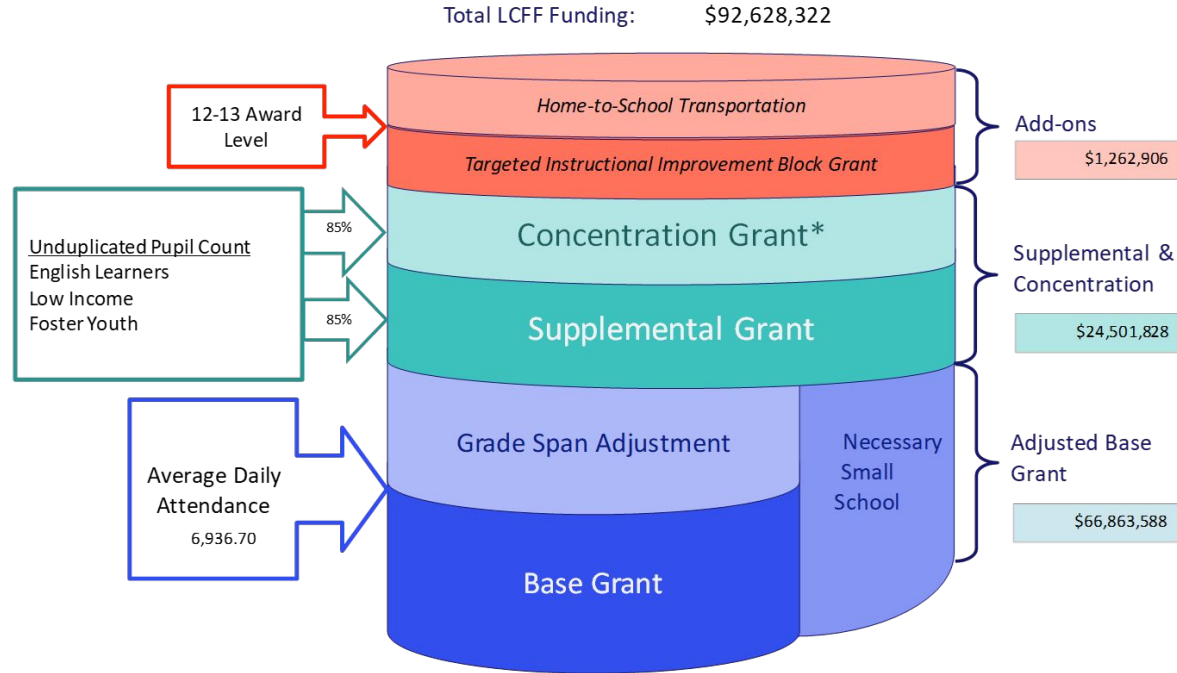
2.

Unrestricted Revenues

LCFF Base Entitlement per ADA

	Base Grant	Daily Equivalent
Grades TK-3	\$8,624	\$47.91
Grades 4-6	\$8,754	\$48.63
Grades 7-8	\$9,013	\$50.07
Grades 9-12	\$10,445	\$58.03

2022-2023 LCFF Allocation

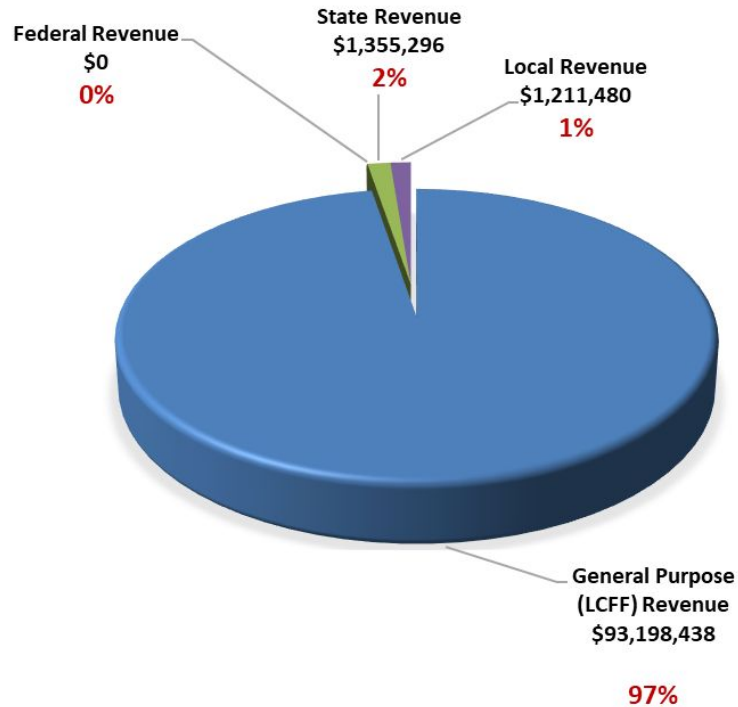


*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding

2022-2023 Per ADA Allocation

Grade Level	ADA	Base	Grade Span	Supplemental	Concentration	Target
Grades TK-3	2,105.61	\$8,624	\$897	\$1,622	\$1,867	\$27,393,835
Grades 4-6	1,603.69	\$8,754		\$1,491	\$1,717	\$19,183,111
Grades 7-8	1,062.62	\$9,013		\$1,535	\$1,767	\$13,087,036
Grades 9-12	2,164.78	\$10,445	\$272	\$1,826	\$2,102	\$31,701,434
TOTAL BASE						\$91,365,416
Targeted Instructional Improvement Block Grant						\$467,002
Home-to-School Transportation						\$795,904
Transitional Kindergarten						\$570,116
Total LCFF Entitlement						\$93,198,438

Unrestricted Revenues





2022-2023 Adopted Budget General Fund Revenue Projections

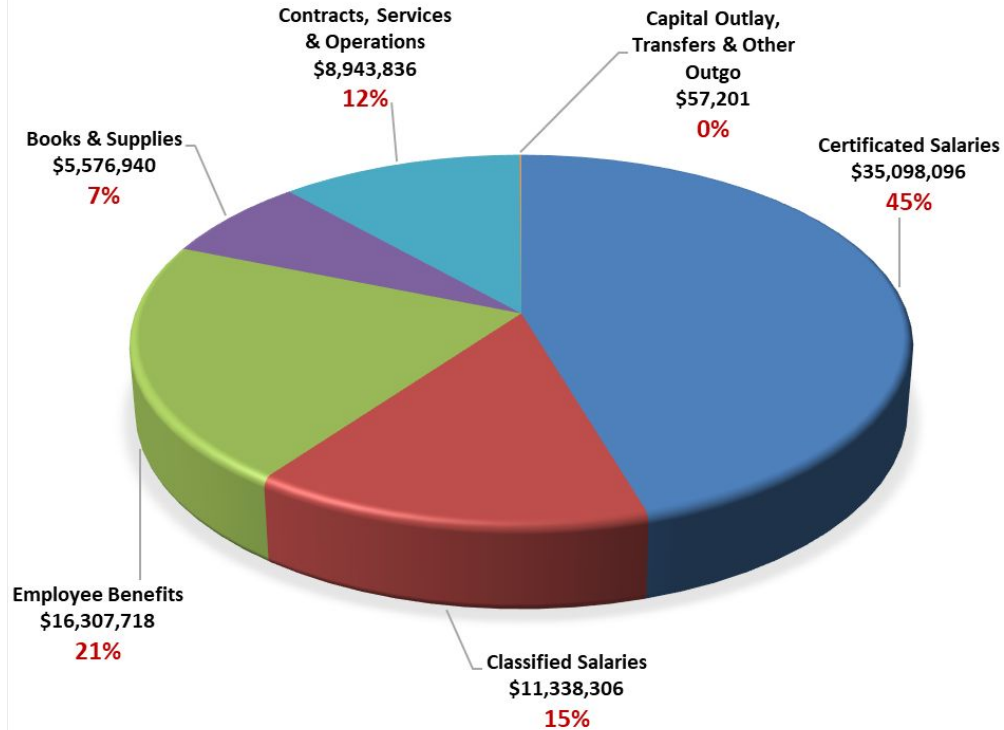
General Fund Revenue Projections

	2021-2022 Estimated Actuals			2022-2023 Proposed Budget			Variance		
	Unrestricted Restricted	Restricted	Total Fund	Unrestricted Restricted	Restricted	Total Fund	Unrestricted Restricted	Restricted	Total Fund
LCFF Sources	\$91,497,473	\$0	\$91,497,473	\$93,198,438	\$0	\$93,198,438	\$1,700,965	\$0	\$1,700,965
Federal Revenue	-	\$12,274,496	\$12,274,496	-	\$43,884,116	\$43,884,116	-	\$31,609,620	\$31,609,620
Other State Revenue	\$1,453,523	\$17,080,750	\$18,534,273	\$1,355,296	\$13,451,143	\$14,806,439	-\$98,227	-\$3,629,607	-\$3,727,834
Other Local Revenue	\$1,563,579	\$6,586,990	\$8,150,569	\$1,211,480	\$6,586,990	\$7,798,470	-\$352,099	-	-\$352,099
Total Revenues	\$94,514,575	\$35,942,236	\$130,456,811	\$95,765,214	\$63,922,249	\$159,687,463	\$1,250,639	\$27,980,013	\$29,230,652

3.

Unrestricted Expenditures

Unrestricted Expenditures



General Fund Expenditure Projections



General Fund Expenditure Projections

	2021-22 Estimated Actuals			2022-23 Proposed Budget			Variance
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Total Fund
Certificated Salaries	\$36,013,190	\$11,504,592	\$47,517,782	\$35,098,096	\$11,768,457	\$46,866,553	-\$651,229
Classified Salaries	\$11,024,242	\$5,853,049	\$16,877,291	\$11,338,306	\$5,560,837	\$16,899,143	\$21,852
Employee Benefits	\$16,450,374	\$9,744,836	\$26,195,210	\$16,307,718	\$10,375,880	\$26,683,598	\$488,388
Books and Supplies	\$8,748,317	\$3,308,352	\$12,056,669	\$5,576,940	\$33,986,726	\$39,563,666	\$27,506,997
Services & Other Operating Exp	\$7,117,130	\$12,345,217	\$19,462,347	\$8,943,836	\$24,637,559	\$33,581,395	\$14,119,048
Capital Outlay	\$363,500	-	\$363,500	\$420,000	-	\$420,000	\$56,500
Other Outgo (Excluding Indirect)	\$1,024,082	\$2,419,818	\$3,443,900	\$1,596,553	\$2,371,414	\$3,967,967	\$524,067
Other Outgo (Including Indirect)	-\$880,540	\$597,981	-\$282,559	-\$1,959,352	\$1,685,060	-\$274,292	\$8,267
Total Expenditures	\$79,860,295	\$45,773,845	\$125,634,140	\$77,322,097	\$90,385,933	\$167,708,030	\$42,073,890

Projected Transfers and Contributions

Descriptions	2020-2021 Estimated Actuals			2021-2022 Proposed Budget			Variance
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Total Fund
Other Financing Sources/Uses							
Interfund Transfers							
Transfers In	\$0	\$0	\$0		\$0	\$0	\$0
Transfers Out	\$638,000	\$0	\$638,000	\$580,000	\$0	\$580,000	-\$58,000
Other Sources/Uses							\$0
Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Uses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Contribution	-\$16,096,742	\$16,096,742	\$0	-\$16,867,254	\$16,867,254	\$0	\$0
<i>Special Education</i>	-\$12,596,742	\$12,596,742	\$0	-\$12,933,143	\$12,933,143	\$0	\$0
<i>Transportation to Resource 07230</i>	\$736,515	\$0	\$736,515	\$886,683	\$0	\$886,683	\$150,168
<i>Transportation from Resource 00000</i>	-\$736,515	\$0	-\$736,515	-\$886,683	\$0	-\$886,683	-\$150,168
<i>Routine Restricted Maintenance</i>	-\$3,500,000	\$3,500,000	\$0	-\$3,900,000	\$3,900,000	\$0	\$0

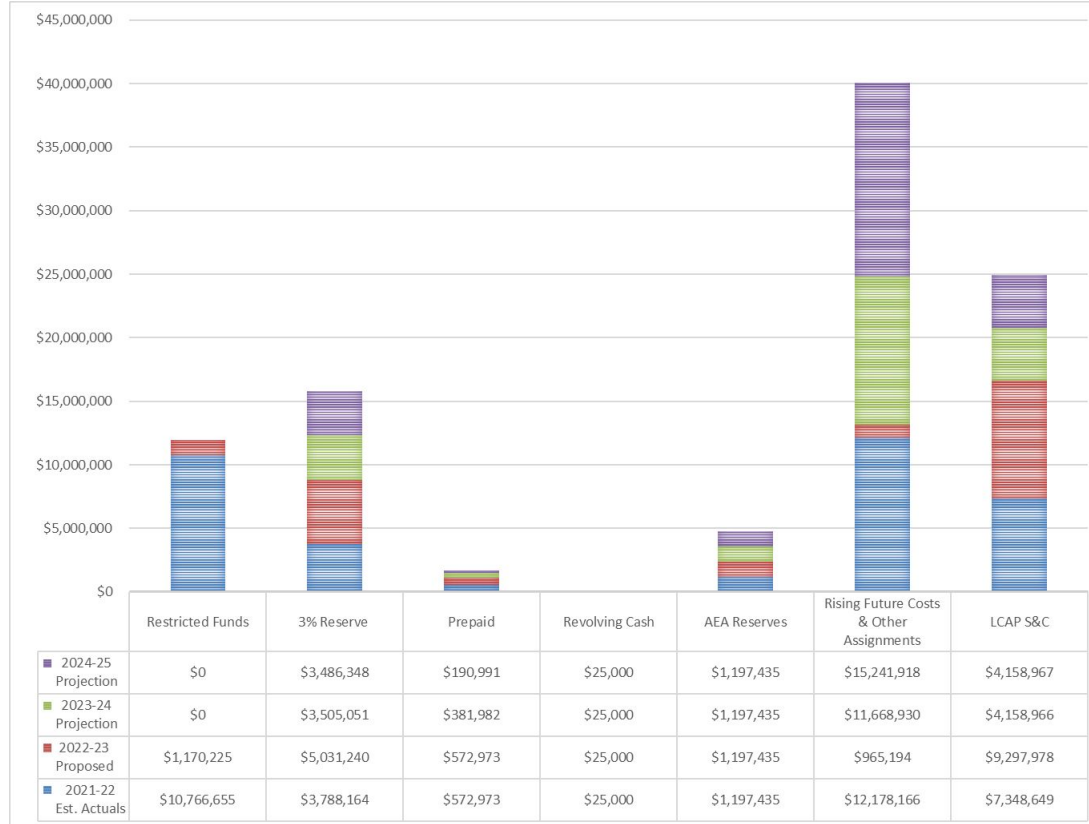
4.

Multi-Year Projections

Multi-Year Projections

Descriptions	2022-2023	2023-2024	2024-2025
Beginning Balance	\$25,110,387	\$17,089,820	\$19,110,931
Total Revenues	\$159,687,463	\$121,008,698	\$120,198,327
Budget Adjustments	\$0	\$0	\$0
Total Expenditures	\$167,708,030	\$118,987,587	\$117,748,249
Surplus/- Deficit	-\$8,020,567	\$2,021,111	\$2,450,078
Ending Fund Balance	\$17,089,820	\$19,110,931	\$21,561,009
Reserve for Economic Uncertainty 3%	\$5,031,241	\$3,569,628	\$3,532,447
Restricted	\$1,170,225	-	-
Prepaid	\$572,973	\$381,982	\$190,991
Assigned	\$10,290,381	\$15,134,321	\$17,812,571
Revolving	\$25,000	\$25,000	\$25,000

Components of Ending Fund Balance



Recommendation:

- ▷ It is recommended the Board of Education receive the District's Proposed Adopted Budget Report.

