

AZUSA UNIFIED SCHOOL DISTRICT
RESOLUTION #21-22:30

**A RESOLUTION OF THE GOVERNING BOARD AUTHORIZING
THE CLOSURE OF FUND 53.0 TAX OVERRIDE FUND**

BE IT RESOLVED by the Board of Trustees of the Azusa Unified School District and hereby ordered that:

WHEREAS, the Tax Override Fund (Fund 53.0) was originally established to account for repayment of voter approved indebtedness (other than Bond Interest and Redemption Fund repayments) to be financed by ad valorem taxes, such as public-school building loans. Interest earned in the Tax Override Fund is credited to the General Fund.

WHEREAS, there has not been any activity, other than interest earnings since the 2003-2004 fiscal year;

BE IT RESOLVED, the Governing Board of Trustees hereby authorizes the closure of the Tax Override Fund (Fund 53.0) and authorizes the Los Angeles County Treasurer, the Los Angeles County Auditor-Controller, and the Los Angeles County Superintendent of Schools to take the necessary measures to close the Tax Override Fund (Fund 53.0) effective immediately.

THIS RESOLUTION is effective on the date of adoption until revoked or superseded.

APPROVED, PASSED AND ADOPTED by the Governing Board of the Azusa Unified School District, this 19th day of April 2022, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

I, _____, Xilonin Cruz-Gonzalez, Clerk of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

Xilonin Cruz-Gonzalez, Clerk of the
Governing Board