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**AZUSA UNIFIED SCHOOL DISTRICT BOARD OF DIRECTORS  
FACILITIES CORPORATION MEETING  
Tuesday, June 14, 2022, at 9:18 p.m.**

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The Azusa Unified School District Facilities Corporation Board of Directors met at the Administrative Offices at 546 S. Citrus Ave. for the Facilities Corporation Meeting.

To view the entire meeting click here: <https://youtu.be/gZrcfEqv36s?t=7661>

## **1.0 Call to Order**

### **1.1 The Board President will call the Facilities Corporation Meeting to Order**

Facilities Corporation Board President, Adrian Greer called the meeting to order at 9:18 p.m.

## **2.0 Approval of Agenda**

### **2.1 Approval of Agenda**

**Recommendation:** It is recommended the Board of Directors approve the agenda order and content.

#### **ORIGINAL - Motion**

Member (**Yolanda Rodriguez-Peña**) Moved, Member (**Sabrina Bow, Ed.D.**) Seconded to approve the **ORIGINAL** motion 'It is recommended the Board of Directors approve the agenda order and content'. Upon a roll call vote being taken, the vote was: Aye: **4** Nay: **0**. The motion **Carried. 4 - 0**

Sabrina Bow, Ed.D.	Yes
Xilonin Cruz-Gonzalez	Yes
Adrian Greer	Yes
Yolanda Rodriguez-Peña	Yes

## **3.0 AUSD Facilities Corporation**

### **3.1 Approval of Resolution #21-22:44, of the Board of Directors of the Azusa Unified School District Facilities Corporation Authorizing the Execution and Delivery of A Ground Lease, A Lease Agreement and an Assignment Agreement with Respect to the Assignment of Such Ground Lease and Lease Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions**

The District previously executed and delivered the Azusa Unified School District Certificates of Participation, Series 2015 (the "Prior Certificates"). The Prior Certificates evidence direct, fractional undivided interests of the owners thereof in the base rental payments to be made by the Azusa Unified School District (the "District") under the Lease Agreement, dated as of May 1, 2015 (the "Prior Lease"), by and between the District and the Azusa Unified School District Facilities Corporation (the "Corporation"). The District desires to cause the base rental payments

of the Prior Lease to be prepaid, thereby prepaying the Prior Certificates, and the Corporation desires to assist the District in such prepayment. In order to accomplish such prepayment, the District and the Corporation propose to enter into (i) a Ground Lease, pursuant to which the District expects to lease to the Corporation certain real property owned by the District and the improvements thereto, consisting of the Henry Dalton Elementary School, and (ii) a Lease Agreement, pursuant to which the Corporation will sublease the property back to the District for continued use by the District. The Corporation proposes to assign its right, title and interest in and to the Ground Lease and the Lease Agreement to an Assignee (as defined in the Resolution) through a private placement. The Corporation will be represented by the District's general counsel, Fagen Friedman & Fulfroft LLP, acting as counsel to the Corporation. The Resolution approves the draft forms of legal documents necessary for this transaction, including: 1. Ground Lease 2. Lease Agreement 3. Assignment Agreement

**Recommendation:** It is recommended the Facilities Corporation approve Resolution #21-22:44, of the Board of Directors of the Azusa Unified School District Facilities Corporation Authorizing the Execution and Delivery of A Ground Lease, A Lease Agreement and an Assignment Agreement with Respect to the Assignment of Such Ground Lease and Lease Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions.

### **ORIGINAL - Motion**

Member (**Yolanda Rodriguez-Peña**) Moved, Member (**Sabrina Bow, Ed.D.**) Seconded to approve the **ORIGINAL** motion 'It is recommended the Facilities Corporation approve Resolution #21-22:44, of the Board of Directors of the Azusa Unified School District Facilities Corporation Authorizing the Execution and Delivery of A Ground Lease, A Lease Agreement and an Assignment Agreement with Respect to the Assignment of Such Ground Lease and Lease Agreement, and Authorizing the Execution of Necessary Documents and Certificates and Related Actions'. Upon a roll call vote being taken, the vote was: Aye: **4** Nay: **0**. The motion **Carried. 4 - 0**

Sabrina Bow, Ed.D.	Yes
Xilonin Cruz-Gonzalez	Yes
Adrian Greer	Yes
Yolanda Rodriguez-Peña	Yes

### **A) Public Comment**

#### **3.2 Public Comment**

This is an opportunity for the public to address the Board of Directors on agenda or non-agenda items. Individual speakers may be allowed up to three (3) minutes to address the Board of Directors on any agenda or non-agenda items. When the public wishes to address the Board of Directors on an agenda item, they may fill out a blue card, stand at the podium, or raise their hand while in the Zoom attendance. The Board will take blue card requests first, followed in order by speakers at the podium and then those in the Zoom attendance.

There was no public comment.

## 4.0 Adjournment of Facilities Corporation

### 4.1 Adjournment

**Recommendation:** It is recommended the Facilities Corporation approve adjournment of the Facilities Corporation Meeting.

#### **ORIGINAL - Motion**

Member (**Yolanda Rodriguez-Peña**) Moved, Member (**Sabrina Bow, Ed.D.**) Seconded to approve the **ORIGINAL** motion 'It is recommended the Facilities Corporation approve adjournment of the Facilities Corporation Meeting'. Upon a roll call vote being taken, the vote was: Aye: **4** Nay: **0**. The motion **Carried. 4 - 0**

Sabrina Bow, Ed.D.	Yes
Xilonin Cruz-Gonzalez	Yes
Adrian Greer	Yes
Yolanda Rodriguez-Peña	Yes

The Facilities Corporation meeting adjourned at 9:21 p.m.

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Clerk