

school bus drive

I'm grateful for you

La rich lady's¹
secretary's



Magnolia

Custodian

Teachers

students



California School District Financial Reporting Requirements

- In compliance with the provisions of EC Section 42127(d)(2), and as an added condition of the budget adoption process for the 2014-15 year and each year thereafter, districts must adopt a Local Control and Accountability Plan (LCAP) prior to adopting their budgets.
- Per Education Code (EC) Sections 42127 and 52062, school districts must hold two separate Governing Board public meetings. The first meeting is the Local Control and Accountability Plan (LCAP) and Budget hearing. The second meeting is the LCAP and Budget adoption. The LCAP item must precede the Budget item at each meeting.



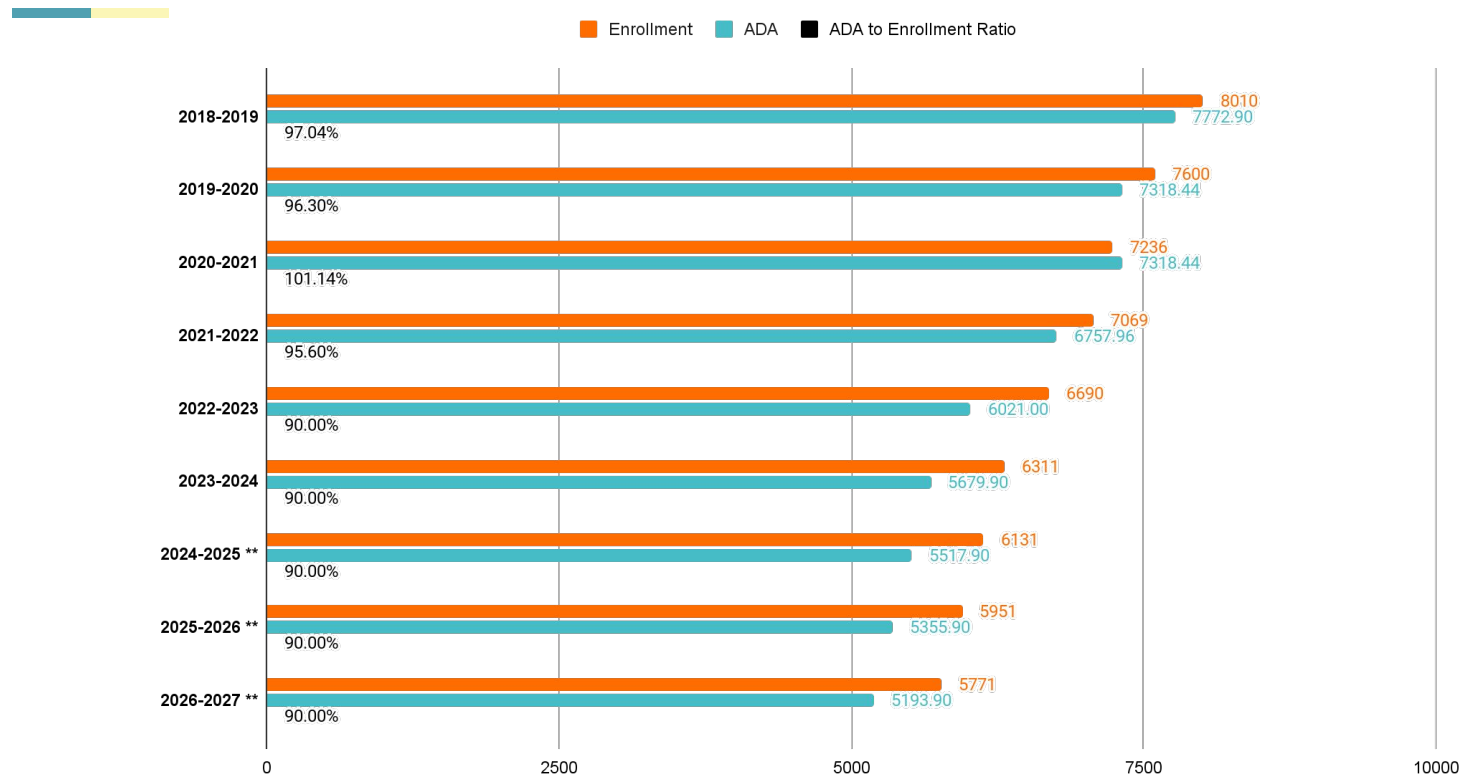


Budget Assumptions

Planning Factor	2024-2025	2025-2026	2026-2024
Cost of Living Adjustment (COLA):			
LCFF COLA	1.07%	2.93%	3.08%
Special Education COLA	1.07%	2.93%	3.08%
Employer Benefit Rates:			
CalSTRS	19.10%	19.10%	19.10%
CalPERS	27.05%	27.60%	28.00%
State Unemployment Insurance	0.05%	0.05%	0.05%
Lottery:			
Unrestricted per ADA	\$177	\$177	\$177
Proposition 20 per ADA	\$72	\$72	\$72
Mandated Block Grant Districts:			
K-8 per ADA*	\$38.21	\$39.33	\$40.54
12 per ADA*	\$73.62	\$75.78	\$78.11

*COLA is applied

Enrollment and ADA* Projections



*ADA - Average Daily Attendance

**Projections



ADA Formula vs Funding



Actual ADA vs COVID-19 ADA Rules

Fiscal Year	Enrollment	Actual ADA	Funded ADA	Actual ADA-to-Enrollment %	Funded ADA-to-Enrollment %	Funded Base	Excess Funding %	Excess Funding \$
2019-2020	7600	7293.36	7334.86	95.97%	96.51%	\$64,500,015	0.55%	\$352,204
2020-2021	7237	7293.36	7334.86	100.78%	101.35%	\$60,787,268	0.57%	\$348,580
2021-2022	7084	6889.13	7336.35	97.25%	103.56%	\$63,885,094	6.31%	\$4,033,130
2022-2023	6690	6032.19	7193.75	90.17%	107.53%	\$70,863,912	17.36%	\$12,303,839
2023-2024	6311	5768.16	6786.11	91.40%	107.53%	\$72,304,367	16.13%	\$11,662,531
2024-2025*	6131	5603.64	6276.68	91.40%	102.38%	\$67,473,146	10.98%	\$7,406,969



COLA Impact on AUSD



1.07% COLA

Fiscal Year	Enrollment	Attendance Yield	Funded ADA		Average Funding Per ADA		Adjusted Average Funding Per ADA
2023-2024	6311	91.4	6786.11	x	\$10,654.76	=	\$72,304,373.38
2024-2025	6131	91.4	6276.68	x	\$10,654.76		
					+\$114.01 COLA (1.07%)		
					\$10,768.77	=	\$67,592,097.75
					Difference		-\$4,712,275.63

Revenues



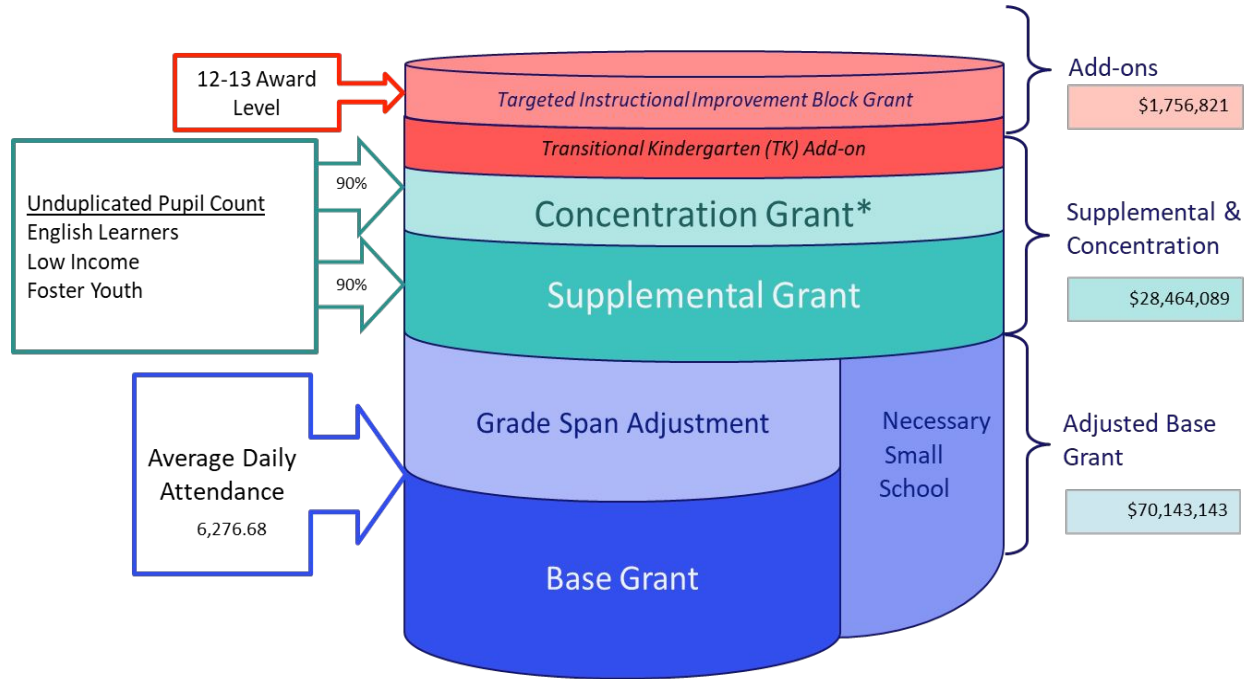


2024-2025 Per ADA Allocation

Grade Level	ADA	Base	Grade Span	Supplemental	Concentration	Target
Grades TK-3	2,004.69	\$10,025	\$1,043	\$1,988	\$2,504	\$31,191,742
Grades 4-6	1,458.18	\$10,177		\$1,828	\$2,302	\$20,861,983
Grades 7-8	981.19	\$10,478		\$1,882	\$2,370	\$14,452,884
Grades 9-12	1,832.62	\$12,144	\$316	\$2,238	\$2,818	\$32,100,623
TOTAL BASE						\$98,607,232
					Targeted Instructional Improvement Block Grant	\$467,002
					Home-to-School Transportation	\$870,543
					Transitional Kindergarten	\$419,276
					Total LCFF Entitlement	\$100,364,053

Local Control Funding Formula (LCFF)

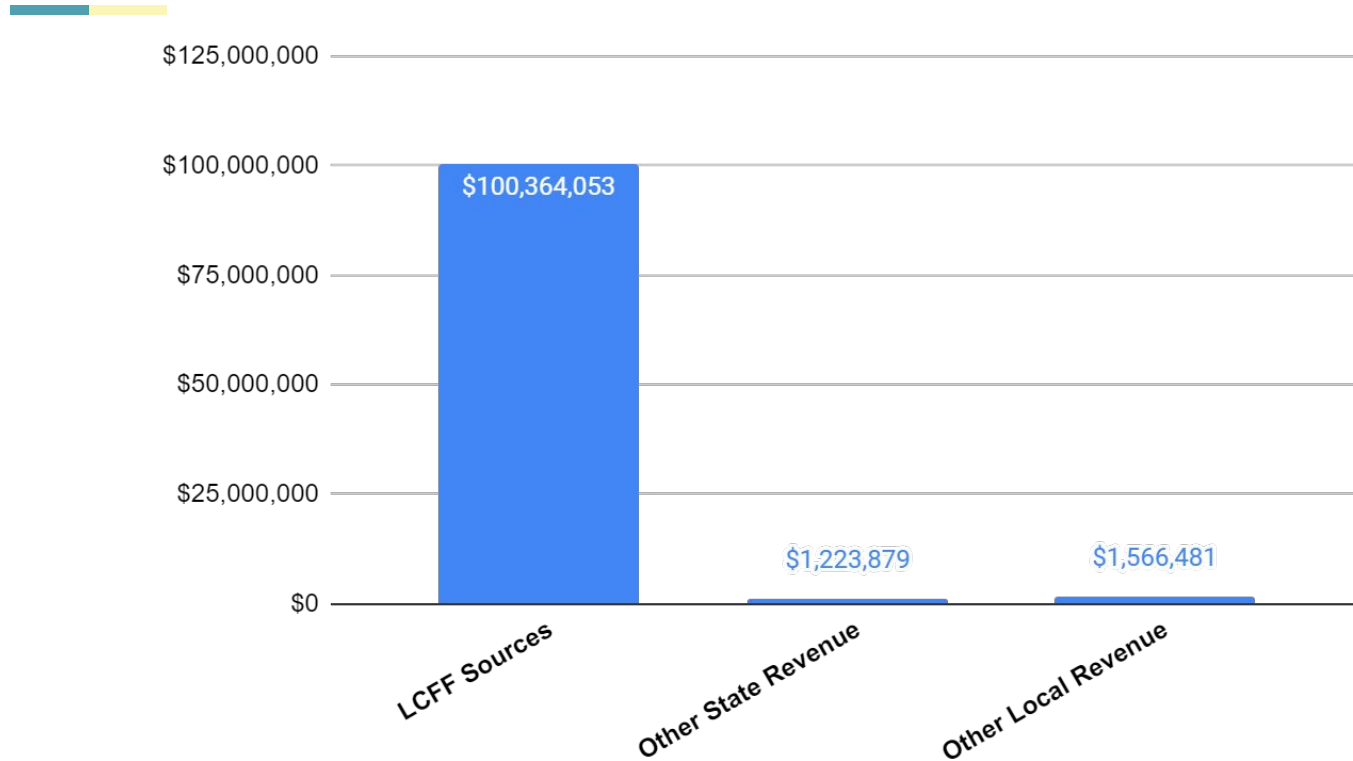
Total LCFF Funding: \$100,364,053



*Unduplicated Pupil Percentage must be above 55% to receive Concentration Grant funding



2024-2025 Unrestricted Revenues





2024-2025 Revenue Projections

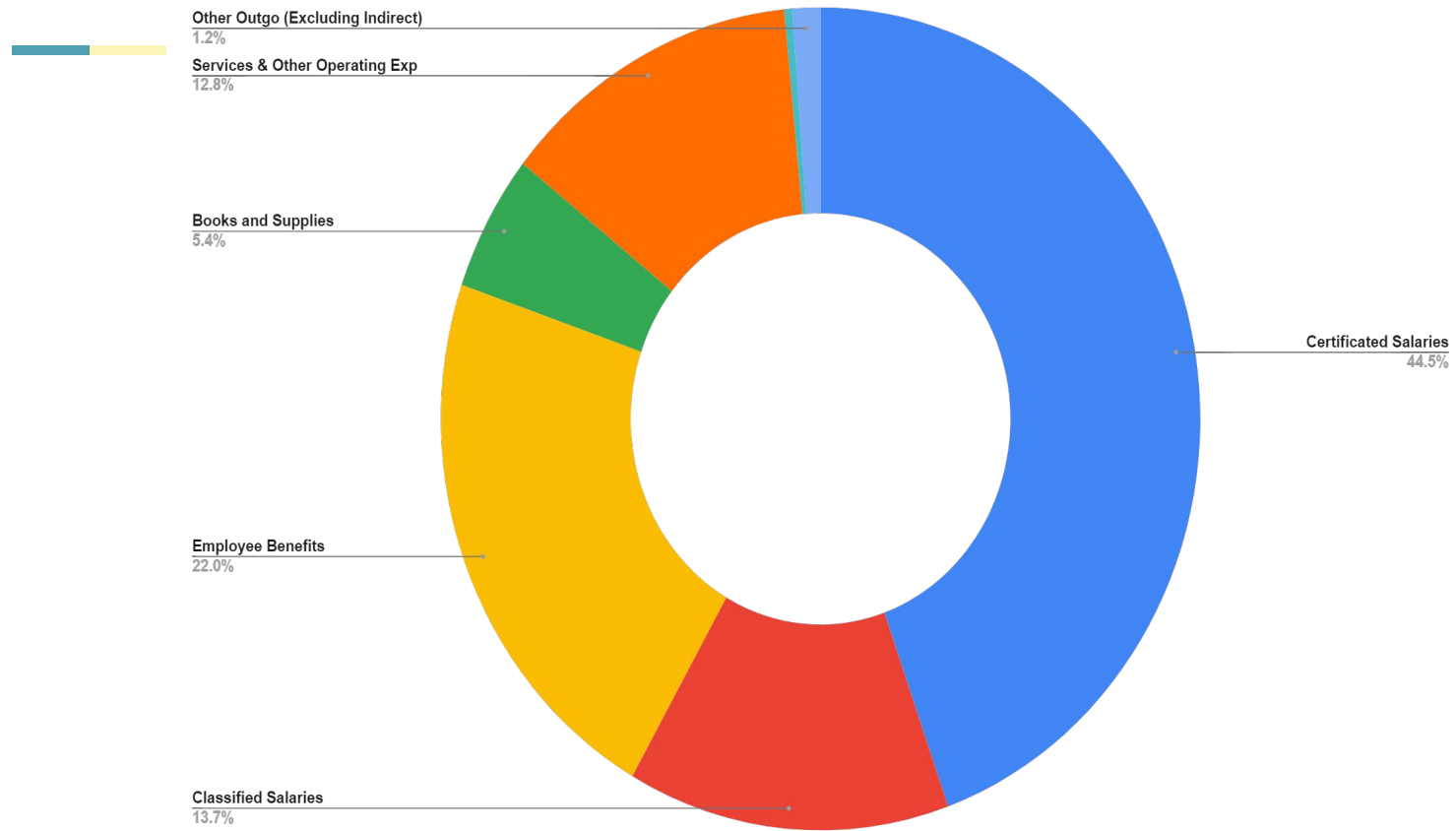


General Fund Revenues	2023-2024 Estimated Actuals			2024-2025 Proposed Budget			Variance		
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund
LCFF Sources	\$106,323,626	\$0	\$106,323,626	\$100,364,053	\$0	\$100,364,053	-\$5,959,573	\$0	-\$5,959,573
Federal Revenue	\$0	\$26,337,986	\$26,337,986	\$0	\$13,537,809	\$13,537,809	\$0	-\$12,800,177	-\$12,800,177
Other State Revenue	\$1,787,801	\$17,625,147	\$19,412,948	\$1,757,198	\$20,568,532	\$22,325,730	-\$30,603	\$2,943,386	\$2,912,783
Other Local Revenue	\$2,190,529	\$6,017,091	\$8,207,620	\$1,000,000	\$5,639,084	\$6,639,084	-\$1,190,529	-\$378,007	-\$1,568,536
TOTAL REVENUES	\$110,301,956	\$49,980,223	\$160,282,179	\$103,121,251	\$39,745,425	\$142,866,676	-\$7,180,705	-\$10,234,798	-\$17,415,503
Beginning Fund Balance as of July 1 - Unaudited	\$20,375,489	\$47,087,882	\$67,463,371	\$24,781,719	\$50,280,834	\$75,062,553			

Expenditures



2024-2025 Unrestricted Expenditures





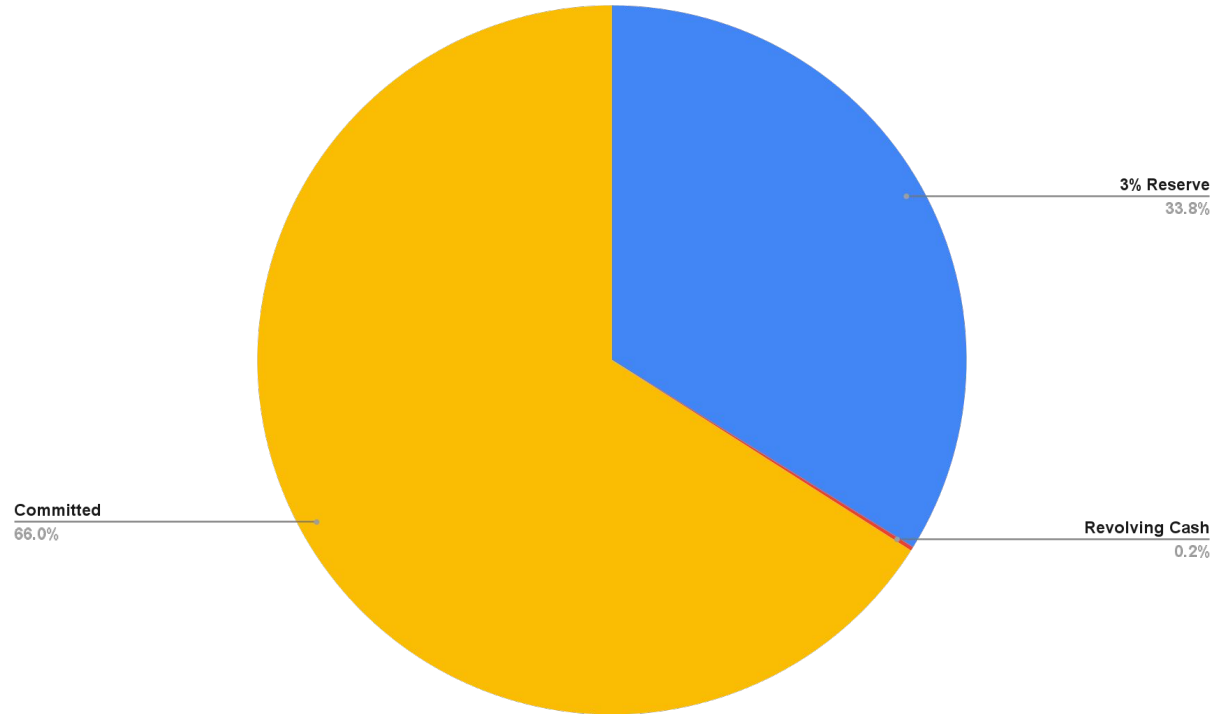
2024-2025 Expenditure Projections

General Fund Expenditures	2023-2024 Estimated Actuals			2024-2025 Proposed Budget			Variance
	Unrestricted	Restricted	Total Fund	Unrestricted	Restricted	Total Fund	Total Fund
Certificated Salaries	\$37,774,414	\$13,574,306	\$51,348,720	\$41,342,103	\$15,540,694	\$56,882,797	\$5,534,077
Classified Salaries	\$12,589,390	\$6,439,186	\$19,028,576	\$12,728,531	\$6,899,333	\$19,627,864	\$599,288
Employee Benefits	\$19,235,240	\$11,578,736	\$30,813,976	\$20,438,401	\$12,769,918	\$33,208,319	\$2,394,343
Books and Supplies	\$4,896,577	\$8,336,364	\$13,232,941	\$4,984,761	\$2,789,135	\$7,773,896	-\$5,459,045
Services & Other Operating Expenditures	\$10,785,848	\$15,659,387	\$26,445,235	\$11,895,856	\$18,656,248	\$30,552,104	\$4,106,870
Capital Outlay	\$289,867	\$9,992,874	\$10,282,741	\$310,000	\$6,084,077	\$6,394,077	-\$3,888,665
Other Outgo (Excluding Indirect)	\$1,109,391	\$85,000	\$1,194,391	\$1,110,433	\$85,000	\$1,195,433	\$1,042
Other Outgo (Including Indirect)	-\$643,358	\$337,437	-\$305,921	-\$398,569	\$87,187	-\$311,382	-\$5,461
TOTAL EXPENDITURES	\$86,037,369	\$66,003,290	\$152,040,659	\$92,411,516	\$62,911,593	\$155,323,109	\$3,282,450

Multi Year Projections

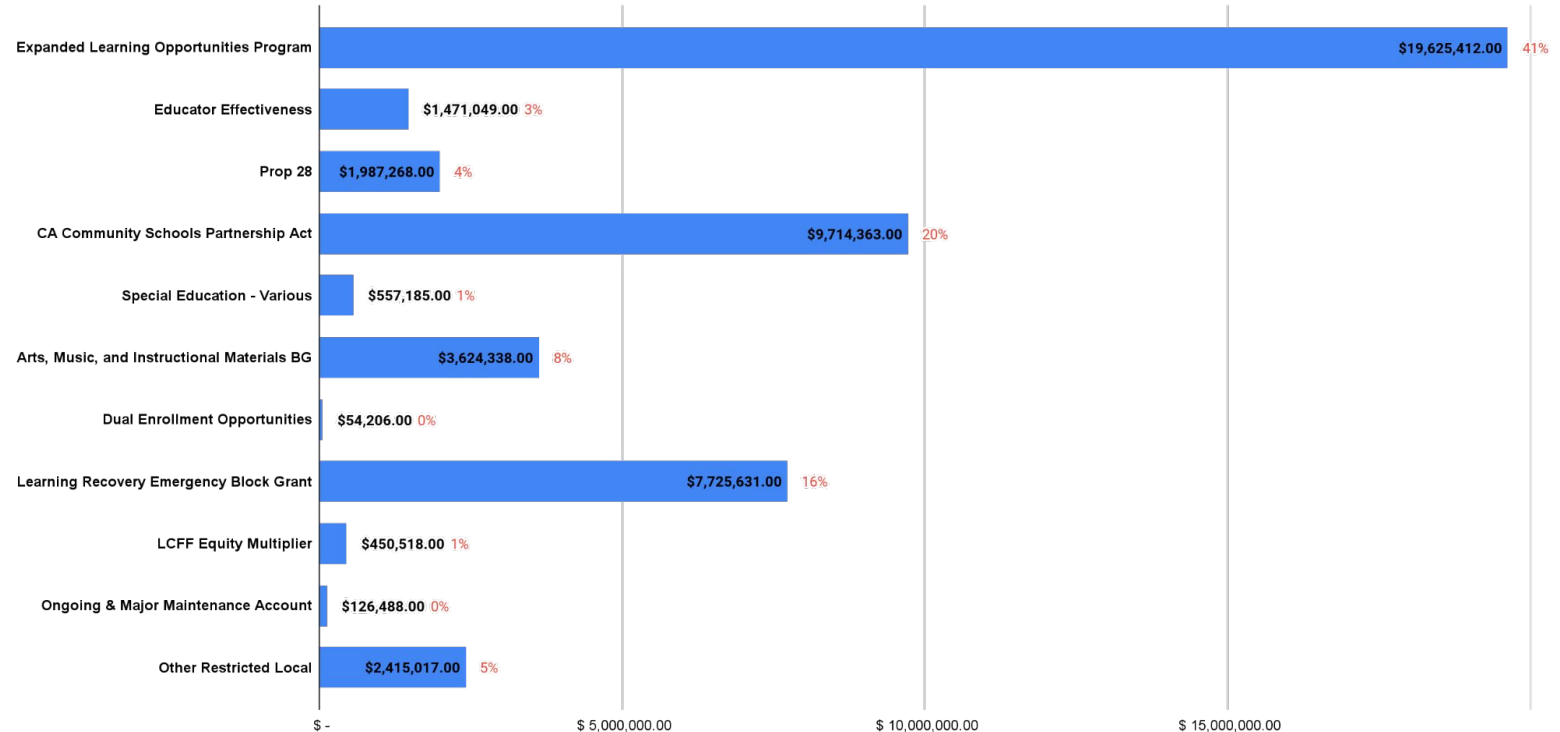
Descriptions	2024-2025	2025-2026	2026-2027
Beginning Balance	\$75,062,553	\$61,606,120	\$53,210,645
Total Revenues	\$142,866,676	\$129,170,200	\$128,731,617
Budget Adjustments	\$0	\$0	\$0
Required Adjustment	\$0	\$0	-\$11,372,960
Total Expenditures	\$155,323,109	\$136,565,675	\$125,857,032
Transfers In/Out	\$1,000,000	\$1,000,000	\$1,000,000
Surplus/-Deficit	-\$12,456,433	-\$7,395,475	\$2,874,585
Ending Fund Balance	\$61,606,120	\$53,210,645	\$55,085,230
Reserve for Economic Uncertainty 3%	\$4,689,692	\$4,129,970	\$4,146,899
Restricted	\$47,751,474	\$49,048,529	\$50,913,329
Prepaid	\$0	\$0	\$0
Committed	\$9,139,952	\$7,143	\$0
Revolving	\$25,000	\$25,000	\$25,000

Components of Ending Fund Balance - Unrestricted





Components of Ending Fund Balance - Restricted



Recommendation

- It is recommended the Board of Education receive the District's 2024-2025 Proposed Adopted Budget Report.






Thank you.

